

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: DENVER
Local Government Number: 09G064

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DENVER URBAN RENEWAL	09005	3

TIF Debt Outstanding: 338,517

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	1,949	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	41,663
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	41,663

Rebate Expenditures:	0
Non-Rebate Expenditures:	39,719
Returned to County Treasurer:	0
Total Expenditures:	39,719

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	3,893	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 294,905

Urban Renewal Area Data Collection

Local Government Name: DENVER (09G064)
 Urban Renewal Area: DENVER URBAN RENEWAL
 UR Area Number: 09005
 UR Area Creation Date: 10/1994

The urban renewal plan has been developed to help local officials promote economic development in the City of Denver. The primary goal of the plan is to stimulate, through public involvement and commitment private investment in commercial, industrial and residential development and to create a sound economic base that will serve as the foundation for future growth and development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
DENVER CITY/DENVER SCH/UR TIF INCREM	09069	09070	1,800,000
DENVER CITY AG/DENVER SCH/UR TIF INCREM	09079	09080	0
DENVER CITY/DENVER SCH/AMEND TIF INCREM	09121	09122	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	44,661,190	8,836,070	1,910,610	0	-96,304	55,311,566	0	55,311,566
Taxable	0	23,588,523	8,836,070	1,910,610	0	-96,304	34,238,899	0	34,238,899
Homestead Credits									210

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

1,949

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 41,663
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 41,663

Rebate Expenditures: 0
 Non-Rebate Expenditures: 39,719
 Returned to County Treasurer: 0
Total Expenditures: 39,719

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

3,893

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For DENVER URBAN RENEWAL

Tierney & Moeller TIF

Description:	New Pharmaceutical Manufacturing Facility
Classification:	Commercial-Medical
Physically Complete:	Yes
Payments Complete:	Yes

Sterling Tops TIF

Description:	Sterling Tops is moving to Bender's Foods Building
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	Yes

Debts/Obligations For DENVER URBAN RENEWAL

2008 Tierney & Moeller TIF

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	192,500
Interest:	25,124
Total:	217,624
Annual Appropriation?:	Yes
Date Incurred:	02/01/2008
FY of Last Payment:	2020

2013 Sterling Tops TIF

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	104,000
Interest:	16,893
Total:	120,893
Annual Appropriation?:	Yes
Date Incurred:	06/01/2013
FY of Last Payment:	2023

Non-Rebates For DENVER URBAN RENEWAL

TIF Expenditure Amount:	35,874
Tied To Debt:	2008 Tierney & Moeller TIF
Tied To Project:	Tierney & Moeller TIF

TIF Expenditure Amount:	3,845
Tied To Debt:	2013 Sterling Tops TIF
Tied To Project:	Sterling Tops TIF

TIF Taxing District Data Collection

Local Government Name: DENVER (09G064)
 Urban Renewal Area: DENVER URBAN RENEWAL (09005)
 TIF Taxing District Name: DENVER CITY/DENVER SCH/UR TIF INCREM
 TIF Taxing District Inc. Number: 09070
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2033

UR Designation	
Slum	10/1994
Blighted	10/1994
Economic Development	10/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	44,661,190	8,836,070	1,910,610	0	-96,304	55,311,566	0	55,311,566
Taxable	0	23,588,523	8,836,070	1,910,610	0	-96,304	34,238,899	0	34,238,899
Homestead Credits									210

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	15,918,430	34,238,899	1,800,000	32,438,899	753,754

FY 2014 TIF Revenue Received: 41,663

TIF Taxing District Data Collection

Local Government Name: DENVER (09G064)
 Urban Renewal Area: DENVER URBAN RENEWAL (09005)
 TIF Taxing District Name: DENVER CITY AG/DENVER SCH/UR TIF INCREM
 TIF Taxing District Inc. Number: 09080
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2033

UR Designation	
Slum	07/1999
Blighted	07/1999
Economic Development	07/1999

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	168,642	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: DENVER (09G064)
 Urban Renewal Area: DENVER URBAN RENEWAL (09005)
 TIF Taxing District Name: DENVER CITY/DENVER SCH/AMEND TIF INCREM
 TIF Taxing District Inc. Number: 09122
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2033

UR Designation	
Slum	07/1999
Blighted	07/1999
Economic Development	07/1999

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	19,800	0	0	0	0

FY 2014 TIF Revenue Received: 0